

THE SCOTTISH SALMON COMPANY PLC
(the "Company")

MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY HELD
AT FIRST ISLAND HOUSE, PETER STREET, ST HELIER, JERSEY, CHANNEL ISLANDS ON
23 JUNE 2015 AT 2.00PM

Present: Total number of Shares voting: 154,084,078

Members present by proxy:

J P Morgan Luxembourg SA
VPF Nordea Avkastning
VPF Nordea Kapital
Verdipapirfondet Nordea Norge plus
J P Morgan Chase bank N A London
Andrew Christopher Colvin
CFSIL Re CFSGAM EQ TT4
State Street Bank & Trust Company
SIX SIS AS
HTIE/FS GBL AG
Hugh Moir

(represented by form of proxy in favour of the Chairman of the Meeting)

In Attendance: Mr Neil Gallaher

Chairman of the Meeting

1. Mr Robert Brown (attending via conference call) was appointed Chairman of the meeting (the "**meeting**") in his capacity as a director of the Company pursuant to the Articles of Association of the Company (the "**Articles**").

Quorum

2. The Chairman declared the meeting quorate by the presence of 11 members present in person or by proxy (as defined in Article 12 of the Company's Articles of Association).

Business of the Meeting

3. The Chairman explained that the purpose of the meeting was set out in a circular sent to the members (the "**Circular**") which contained the following items:
 - (a) Notice to members of the meeting (the "**Notice**"); and
 - (b) A form of proxy in respect of the resolutions to be considered at the meeting, both of which were sent to the members on 22 May 2015.

Ordinary Resolutions

4. **IT WAS PROPOSED** to pass the following resolutions as ordinary resolutions of the Company:

- (a) Resolution 1:

To accept the resignation of Ragnhild Merete Myhrstad as a Director of the Company pursuant to the terms of the articles of association of the Company

(b) Resolution 2:

To consider and if thought fit consider the reappointment of Ragnhild Merete Myhrstad as a Director of the Company pursuant to the terms of the articles of association of the Company.

(c) Resolution 3:

To receive and approve the Director's Report and the Audited Financial Statements for the year to 31 December 2014 together with the report of the Auditors thereon.

(d) Resolution 4:

To re-appoint Campbell Dallas LLP as auditors of the Company until the conclusion of the next annual general meeting of the Company.

(e) Resolution 5:

To authorise the Directors to fix the amount of remuneration of the Auditors.

(f) Resolution 6:

To consider and if thought appropriate approve the amount of the Directors fees.

(g) Resolution 7:

To approve the Stock option Program.

Voting Results

The Chairman reported that the results of the vote on the ordinary resolutions were as follows:

Resolution 1 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 1 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 2 (ordinary resolution):

99.99 % in favour

0.01 % against

0 % abstaining

The Chairman declared that Resolution 2 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.



Resolution 3 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 3 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 4 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 4 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 5 (ordinary resolution):

99.99 % in favour

0 % against

0.01 % abstaining

The Chairman declared that Resolution 5 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 6 (ordinary resolution):

99.99 % in favour

0.01 % against

0 % abstaining

The Chairman declared that Resolution 6 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 7 (ordinary resolution):

91.99 % in favour

8.01 % against

0 % abstaining

The Chairman declared that Resolution 7 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

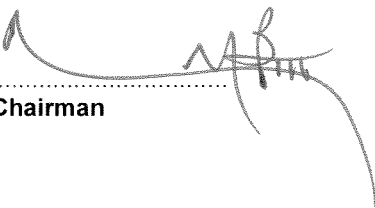


The Chairman then gave authorisation to release the results of the AGM to the market.

The Chairman then gave authorisation to the Secretary to complete any necessary documentation in order to facilitate the filing of the accounts with the Jersey Financial Services Commission.

Any other Business

5. There being no further business to discuss, the meeting was terminated.


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Chairman