

**THE SCOTTISH SALMON COMPANY PLC**  
(the "Company")

MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY HELD  
AT FIRST ISLAND HOUSE, PETER STREET, ST HELIER, JERSEY, CHANNEL ISLANDS ON  
28 JUNE 2016 AT 2.00PM

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**Present:** Total number of Shares voting: 157,902,683

Members present by proxy:

Ingunn Syrstad  
Verdipapirfondet DNB SMB  
J P Morgan Luxembourg SA  
VPF Nordea Avkastning  
VPF Nordea Kapital  
Verdipapirfondet Nordea Norge plus  
N-UCIT Nordea Private Bank NO AK PT  
SIX SIS AS  
George Morrison

(represented by form of proxy in favour of the Chairman of the Meeting)

**In Attendance:** Nick Trebert, Blair Kempster, Robert Brown

**Chairman of the Meeting**

1. Mr Robert Brown was appointed Chairman of the meeting (the "**meeting**") in his capacity as a director of the Company pursuant to the Articles of Association of the Company (the "**Articles**").

**Quorum**

2. The Chairman declared the meeting quorate by the presence of 8 members present in person or by proxy (as defined in Article 12 of the Company's Articles of Association).

**Business of the Meeting**

3. The Chairman explained that the purpose of the meeting was set out in a circular sent to the members (the "**Circular**") which contained the following items:
  - (a) Notice to members of the meeting (the "**Notice**"); and
  - (b) A form of proxy in respect of the resolutions to be considered at the meeting, both of which were sent to the members on 27 May 2016.

**Ordinary Resolutions**

4. **IT WAS PROPOSED** to pass the following resolutions as ordinary resolutions of the Company:
  - (a) Resolution 1:

To accept the resignation of Philip Smith as a Director of the Company pursuant to the terms of the articles of association of the Company



(b) Resolution 2:

To receive and approve the Director's Report and the Audited Financial Statements for the year to 31 December 2015 together with the report of the Auditors thereon.

(c) Resolution 3:

To re-appoint Campbell Dallas LLP as auditors of the Company until the conclusion of the next annual general meeting of the Company.

(d) Resolution 4:

To authorise the Directors to fix the amount of remuneration of the Auditors.

(e) Resolution 5:

To consider and if thought appropriate approve the amount of the Directors fees.

**Voting Results**

The Chairman reported that the results of the vote on the ordinary resolutions were as follows:

Resolution 1 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 1 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 2 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 2 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 3 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 3 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.



Resolution 4 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 4 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

Resolution 5 (ordinary resolution):

100 % in favour

0 % against

0 % abstaining

The Chairman declared that Resolution 5 had been passed in accordance with the Articles and the Companies (Jersey) Law 1991, as amended.

The Chairman then gave authorisation to release the results of the AGM to the market.

The Chairman then gave authorisation to the Secretary to complete any necessary documentation in order to facilitate the filing of the accounts with the Jersey Financial Services Commission.

**Any other Business**

5. There being no further business to discuss, the meeting was terminated.

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**Chairman**

