



THE SCOTTISH SALMON COMPANY PLC
(the "Company")

Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held at First Island House, Peter Street, St Helier, Jersey on 26 June 2012 at 3.00pm (CET). The Annual General Meeting will be opened by the Chairman of the Company, Robert Mott Brown III, (or whoever he appoints to open the Annual General Meeting), who will record the attending shareholders of the Company and shares represented by proxy, for the following purposes:-

A G E N D A

Ordinary Resolutions

1. To consider and if thought fit accept the appointment of the chairman, Robert Mott Brown III, as the chairperson of the meeting.
2. To consider and if thought fit approve the notice of the Annual General Meeting and the agenda.
3. To consider and if thought fit re-appoint Robert Campbell Shirlaw as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the articles of association of the Company (the "**Articles**").
4. To consider and if thought fit re-appoint Robert Mott Brown III as Director and Chairman of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.
5. To consider and if thought fit re-appoint Viacheslav Lavrentyev as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.
6. To consider and if thought fit re-appoint Ragnhild Merete Myhrstad as Director of the Company until the conclusion of the next annual general meeting at which she is required to retire from office pursuant to the terms of the Articles.
7. To consider and if thought fit re-appoint Philip Smith as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.
8. To receive and approve the Directors' Report and the Audited Financial Statements for the year to 31 December 2011 together with the report of the Auditors thereon.
9. To consider and if thought fit approve the Directors declaration and guidelines on the fixing of salaries and other remuneration for senior management.
10. To re-appoint Campbell Dallas LLP as Auditors of the Company until the conclusion of the next annual general meeting of the Company.
11. To authorise the Directors to fix the amount of remuneration of the Auditors.
12. To consider and if thought appropriate approve the amount of the Directors fees.
13. To consider and if thought fit approve the Directors corporate governance statement.

Other Business

To transact any other business appropriate to be dealt with at an annual general meeting.

By order of the Board

First Island Secretaries Limited

Company Secretary

Dated: 25 May 2012

Notes:

1. The Annual General Meeting will be opened by the Chairman of the Company Robert Mott Brown III (or such other Chairman as may be appointed in accordance with the Articles of Association of the Company) who will record the attending shareholders of the Company and shares represented.
2. On a poll each shareholder present in person or by proxy will have one vote for each share of which he is the holder.
3. Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder as his proxy to exercise all or any of his rights, to attend, speak and vote on their behalf at the meeting. A Form of Proxy is enclosed for this purpose.
4. To be valid, Forms of Proxy (and any power of attorney or other written authority, if any, under which it is executed or an office or a notarially certified copy of such power or written authority) must be sent to DNB Bank ASA, Stranden 21, 0021 Oslo Norway Fax: +4722 949020 on or prior to 22 June 2012 at 9.00am CET
5. A quorum of shareholders present in person or by proxy being two persons entitled to vote on the business to be transacted is required for the Annual General Meeting. If within half-an-hour from the time appointed for the Annual General Meeting a quorum is not present the meeting shall stand adjourned to the place time and day in the next week to be appointed by the Chairman or if no place time and day is so appointed to the same day in the next week at the same time and place and if at the adjourned meeting a quorum is not present within half-an-hour from the time appointed for the meeting one member present or his proxy shall constitute a quorum.
6. As of the date of this notice, the Company has a issued share capital of NOK 150,161,250.60 divided into 166,845,834 shares, each with a nominal value of NOK 0.90. The Company does not hold any treasury shares. Each share carries one vote at the Company's general meetings (except for any treasury shares held by the Company). The shares have equal rights in all other respect.
7. In addition, the shareholders may in respect of the Annual General Meeting be accompanied by an advisor at the Annual General Meeting and to give such advisor the right to speak, and to present alternatives to the Directors proposals in respect of matters on the agenda at the Annual General Meeting.
8. This notice and other relevant documents are available on the Company's web site, in accordance with the Company's Articles of Association www.scottishsalmon.com/en/share-information/general-meetings.

**THE SCOTTISH SALMON COMPANY PLC ("the Company")
FORM OF PROXY**

PLEASE COMPLETE IN BLOCK CAPITALS

I/WE

OF

BEING A MEMBER/MEMBERS OF THE COMPANY AND THE HOLDER OF ORDINARY SHARES IN THE COMPANY HEREBY APPOINT..... OR FAILING HIM/HER THE CHAIRMAN OF THE MEETING AS MY OUR PROXY TO VOTE FOR ME/US AND ON MY OUR BEHALF AT THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 26 JUNE 2012 AT 3.00 PM AND AT ANY ADJOURNMENT THEREOF. I/WE HEREBY DIRECT MY/OUR PROXY TO VOTE ON THE ORDINARY AND SPECIAL RESOLUTIONS (AS SET OUT IN THE NOTICE OF AN ANNUAL GENERAL MEETING) AS FOLLOWS:

ALL PROXIES SHOULD BE RETURNED TO:

DNB Bank ASA, Stranden 21, 0021 Oslo Norway Fax: +4722 949020 on or prior to 22 June 2012 at 9.00am CET

ORDINARY RESOLUTIONS	FOR	AGAINST	WITHHELD
<p>RESOLUTION 1 To consider and if thought fit accept the appointment of the chairman, Robert Mott Brown II, as the chairperson of the meeting.</p>			
<p>RESOLUTION 2 To consider and if thought fit approve the notice of the Annual General Meeting and the agenda</p>			
<p>RESOLUTION 3 To consider and if thought fit re-appoint Robert Campbell Shirlaw as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the articles of association of the Company (the "Articles").</p>			
<p>RESOLUTION 4 To consider and if thought fit re-appoint Robert Mott Brown III as Director and Chairman of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.</p>			
<p>RESOLUTION 5 To consider and if thought fit re-appoint Viacheslav Lavrentyev as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.</p>			
<p>RESOLUTION 6 To consider and if thought fit re-appoint Ragnhild Merete Myhrstad as Director of the Company until the conclusion of the next annual general meeting at which she is required to retire from office pursuant to the terms of the Articles.</p>			
<p>RESOLUTION 7 To consider and if thought fit re-appoint Philip Smith as Director of the Company until the conclusion of the next annual general meeting at which he is required to retire from office pursuant to the terms of the Articles.</p>			
<p>RESOLUTION 8 To receive and approve the Directors' Report and the Audited Financial Statements for the year to 31 December 2011 together with the report of the Auditors thereon.</p>			
<p>RESOLUTION 9 To consider and if thought fit approve the Directors declaration and guidelines on the fixing of salaries and other remuneration for senior management.</p>			

ORDINARY RESOLUTIONS	FOR	AGAINST	WITHHELD
RESOLUTION 10 To re-appoint Campbell Dallas LLP as Auditors of the Company until the conclusion of the next annual general meeting of the Company.			
RESOLUTION 11 To authorise the Directors to fix the amount of remuneration of the Auditors.			
RESOLUTION 12 To consider and if thought appropriate approve the amount of the Directors fees			
RESOLUTION 13 To consider and if thought fit approve the Directors corporate governance statement.			

INDICATE HOW YOU WISH THE PROXY TO VOTE BY COMPLETING ONE OF THE BOXES MARKED "FOR", "AGAINST" OR "WITHHELD" IN RESPECT OF EACH OF THE RESOLUTIONS ABOVE

Date: Signature:

Notes:

1. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together.
2. In the case of a corporation, this proxy must be given under its common seal or signed by a duly authorised officer, attorney or other person authorised to sign it. A proxy need not be a shareholder.
3. In the case of joint shareholders, the signature of one shareholder will be sufficient, but the names of all the joint shareholders shall be stated. The signature of the first named on the register of shareholders of the Company will be accepted to the exclusion of the votes of other joint shareholders.
4. The completion and return of this Form of Proxy will not prevent you from attending in person and voting at the Annual General Meeting should you subsequently decide to do so. If you attend the meeting in person, your proxy appointment will automatically be terminated.
5. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided. If the proxy is being appointed in relation to less than your full voting entitlement, please enter the number of shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement (or if the proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
6. Only those shareholders entered on the relevant register of shareholders of the Company as at 17:30 (CET) on 20 June 2012, shall be entitled to attend and vote at this Annual General Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of shareholders after 17:30 (CET) on 20 June 2012, shall be disregarded in determining the rights of any person to attend or vote at this Annual General Meeting.
7. The 'Vote Withheld' option is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
8. To be valid, Forms of Proxy (and any power of attorney or other written authority, if any, under which it is executed or an office or a notarially verified copy of such power or written authority) DNB Bank ASA, Stranden 21, 0021 Oslo Norway Fax: +4722 949020 on or prior to 22 June 2012 at 9.00am CET