

The Scottish Salmon Company Plc (the "Company")

Minutes of the Annual General Meeting (the "**Meeting**") of the shareholders of the Company ("**Shareholders**") held on Wednesday 5th June 2019 at 9.00 (BST) at 28 Esplanade St Helier, Jersey, JE1 8SB

Present by proxy:	Registered shareholder	No of shares held:
	SYRSTAD, INGUNN	270
	METZLER EURO SMALL + MICRO CAP 200849248	255,000
	METZLER SMALL AND MICRO CAP EU 201030870	133,031
	BP2S PARIS/BNS/CC L Q MKT 200947606	36,839
	BP2S PARIS/BNS/CC L ALL 200947622	17,600
	CC&L US Q MARKET NEU 200987047	25,800
	BNP PARIBAS SEC. SER 201013844	34,668
	BNP PARIBAS SECURITES SERVICES 20107297	4,558
	BNP PARIBAS SECURITES SERVICES 201027136	200
	BNP PARIBAS SECURITIES SERVICES 201031672	1,401
	CREDIT SUISSE SECURITIES (USA) LLC 200136535	44,904
	J.P. MORGAN CHASE BANK N.A. LONDON 200474422	9,156
	J.P. MORGAN CHASE BANK N.A. LONDON 200557859	35,096
	SUNDBERG, ROLF REIDAR ØSTBY	140
	GOLDMAN SACHS INTERNATIONAL 200409264	33,241
	J.P. MORGAN SECURITIES PLC 200590759	88,900
	J.P. MORGAN SECURITIES PLC 200590767	4,300
	ENSIGN PEAK ASVISORS INC 201013100	1
	ACADIAN INT SMALL CAP FUND 201014808	13,642
	ACADIAN NON-US MICROCAP EQ FD, LLC 201014891	22,541
	PENSION RESERVES INVESTMENT TRUST 201020123	11,895
	VOYA MULTI-MGR INTL SMALL CAP FD 201064449	12,125
	DOLFIN FINANCIAL UK LIMITED	1,131,838
	DOLFIN FINANCIAL UK LIMITED	6,210,937
	SIX SIS AG	133,125,109

In attendance: Robert Brown III
Merete Myhrstad
Graeme Paton and Sophie Hay-Ihtiyaroglu representing JTC Trust Company Limited as secretary

Chairman: Robert Brown III was appointed Chairman of the Meeting in his capacity as a director of the Company pursuant to the Articles of Association of the Company (the "**Articles**").

Notice and Quorum: The Chairman noted that the Meeting had been duly convened and that due notice had been given to the Shareholders entitled to attend the Meeting and that a quorum was present pursuant to the Articles.

Business of the Meeting The Chairman instructed Sophie Hay-Ihtiyaroglu of the Company Secretary to table the following documents to the Meeting, copies of which are attached to and form part of these Minutes:

1. the Company's Notice of Annual General Meeting of Shareholders dated 3rd May 2019 (the "**Notice**");
2. a form of proxy in respect of the resolutions to be considered at the Meeting;
3. the auditor's report, director's reports and financial statements for the Company in respect of the year ended 31 December 2018 ("**Financial Statements**").

(together the "**Documents**")

Financial statements for the year ended 31 December 2018: The Chairman asked whether any shareholders had any questions concerning the audited consolidated financial statements of The Scottish Salmon Company for the financial year ended 31 December 2018.

No questions were raised.

Directors: The Chairman directed the meeting to the resolutions set out as resolution 1 of the Notice, for the re-appointment of Viacheslav Lavrentyev who had retired by rotation.

Resolution 1

The Chairman proposed resolution 1 as set out in the Notice, ("**Resolution 1**"), to re-appoint Viacheslav Lavrentyev as a director.

IT WAS NOTED that Viacheslav Lavrentyev had received following proxy votes:

In favour:	141,232,305
Against:	20,887
Abstain:	0

The Chairman asked those present to vote by show of hands:

In favour:	65,000
Against:	0
Abstain:	0

Combined voting results:

In favour:	141,297,305
Against:	20,887
Abstain:	0

IT WAS RESOLVED that Resolution 1 be approved.

**Appointment
and
remuneration
of Auditors:**

The Chairman directed the meeting to the resolutions set out as resolutions 2 and 3 of the Notice, for the re-appointment of Campbell Dallas LLP as auditors of the Company and for the directors to determine their remuneration.

Resolution 2

The Chairman proposed resolution 2 as set out in the Notice, ("**Resolution 2**"), to re-appoint Campbell Dallas LLP as auditors.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 141,253,192

Against: 0

Abstain: 0

The Chairman asked those present to vote by show of hands:

In favour: 65,000

Against: 0

Abstain: 0

Combined voting results:

In favour: 141,318,192

Against: 0

Abstain: 0

IT WAS RESOLVED that Resolution 2 be approved.

Resolution 3

The Chairman proposed resolution 3 as set out in the Notice, ("**Resolution 3**"), to authorise the directors to determine the remuneration of the auditors.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 141,238,983

Against: 14,209

Abstain: 0

The Chairman asked those present to vote by show of hands:

In favour: 65,000

Against: 0

Abstain: 0

Combined voting results:

In favour: 141,303,983

Against: 14,209

Abstain: 0

IT WAS RESOLVED that Resolution 3 be approved.

**Director's
remuneration**

Resolution 4

The Chairman proposed resolution 4 as set out in the Notice, ("**Resolution**

4"), to approve the remuneration to the members of the Board of Directors of the Company.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour:	141,253,192
Against:	0
Abstain:	0

The Chairman asked those present to vote by show of hands:

In favour:	0
Against:	0
Abstain:	65,000

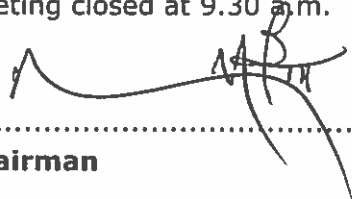
Combined voting results:

In favour:	141,253,192
Against:	0
Abstain:	65,000

IT WAS RESOLVED that Resolution 4 be approved.

Termination:

There being no further business to be discussed, the Chairman declared the Meeting closed at 9.30 a.m.


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Chairman